

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: CERTIFICATE OF COMPLETION PARCEL A-1
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY THAT:

The Development Administrator is hereby authorized for and on behalf of the Boston Redevelopment Authority to execute and deliver to Phalanx, Inc., the Redeveloper of Parcel A-1 in the Washington Park Urban Renewal Area, a Certificate of Completion pursuant to Section 304 of the Land Disposition Agreement by and between the Boston Redevelopment Authority and Phalanx, Inc., dated December 2, 1966.

MEMORANDUM

November 22, 1967

TO: Boston Redevelopment Authority

FROM: Francis X. Cuddy, Development Administrator

SUBJECT: Washington Park Mass. R-24 - Parcel A-1

SUMMARY: This memo requests that the Board authorize the issuance of a Certificate of Completion to Phalanx, Inc., the Redeveloper of Parcel A-1 in the Washington Park Urban Renewal Area.

Parcel A-1 in the Washington Park Urban Renewal Area was sold to Phalanx, Inc., the Redeveloper, on December 2, 1966, for the construction of 15 units of privately-financed sales housing with an FHA Section 220 commitment to insure the mortgage upon completion of the improvements.

The Redeveloper and construction lender are now prepared to conduct the final closing, and the Redeveloper has requested the issuance of a Certificate of Completion pursuant to Section 304 of the Land Disposition Agreement by and between the Boston Redevelopment Authority and Phalanx, Inc., dated December 2, 1966. A prerequisite to the final closing is the issuance by the Boston Redevelopment Authority of this Certificate.

With the exception of certain landscaping work to be completed in the spring, construction of the improvements by the Redeveloper and its general contractor has been satisfactorily completed in accordance with the final plans and specifications and the terms and conditions of the Land Disposition Agreement. Sydney Construction Company, the general contractor, has furnished the Authority a letter agreement to complete the landscaping to our satisfaction, and has escrowed the money which will be necessary for the completion of this landscaping.

It is recommended that the Board adopt the attached Resolution authorizing the Development Administrator to issue a Certificate of Completion for Parcel A-1 to Phalanx, Inc.

Attachment